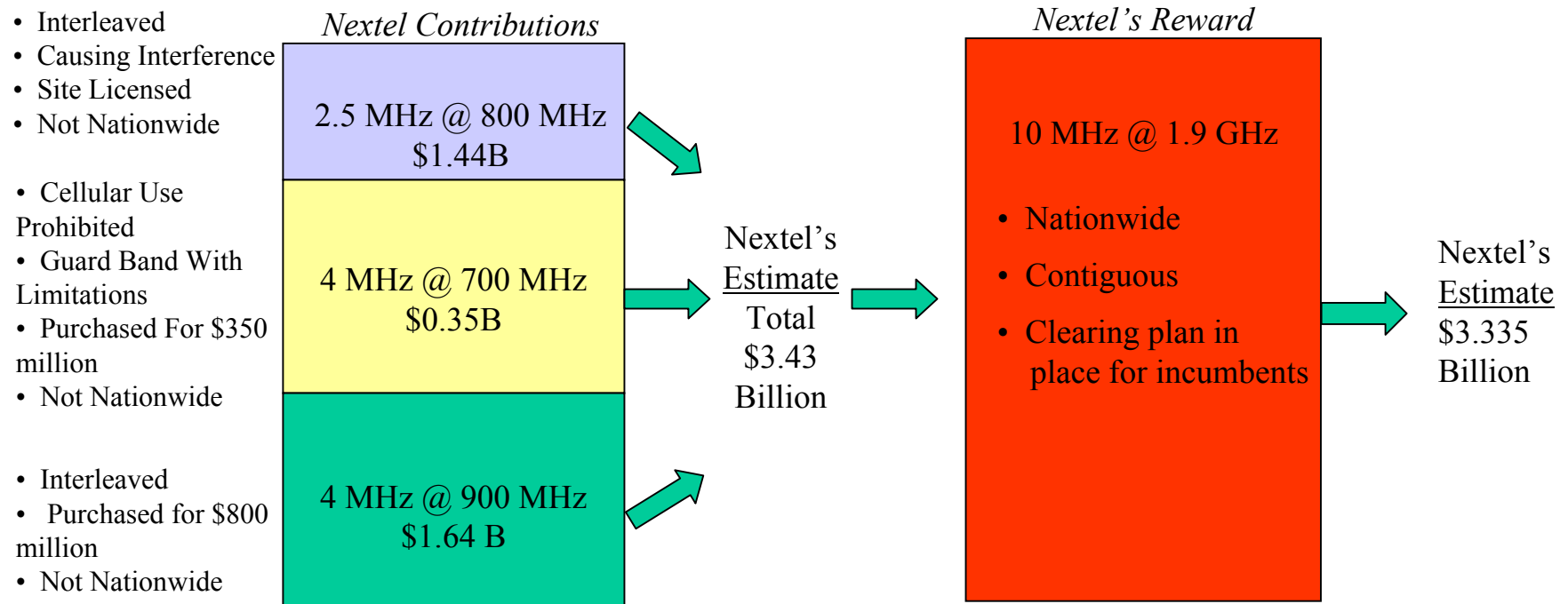


Attachment A

Nextel's Numbers Don't Add Up

Nextel considers non-contiguous, non-nationwide spectrum at 700, 800 and 900 MHz more valuable than a nationwide, contiguous block of PCS spectrum at 1.9 GHz.



Nextel's Numbers Don't Add Up

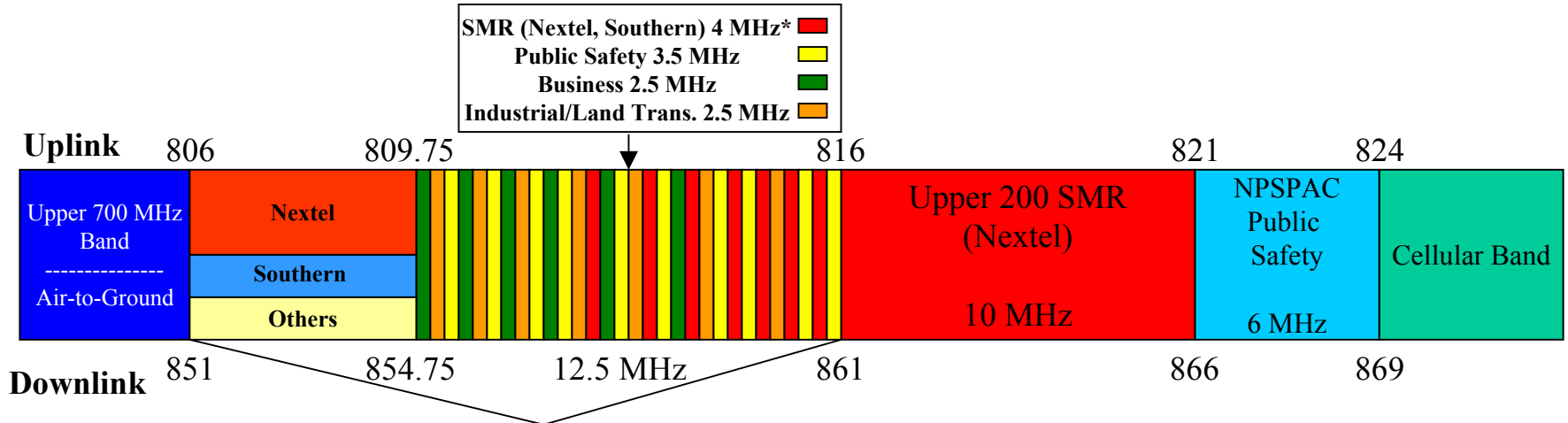
Is non-contiguous, non-nationwide spectrum in the 800 & 900 MHz bands more valuable than contiguous, nationwide PCS spectrum?

Frequency Band	Nextel Valuation	Nextel Valuation Scaled to 10 MHz	Nextel Valuation 10 MHz @ 1.9 GHz
2.5 MHz @ 800 MHz	\$1.44 billion	\$5.76 billion	\$3.335 billion
4 MHz @ 900 MHz	\$1.64 billion	\$4.1 billion	\$3.335 billion

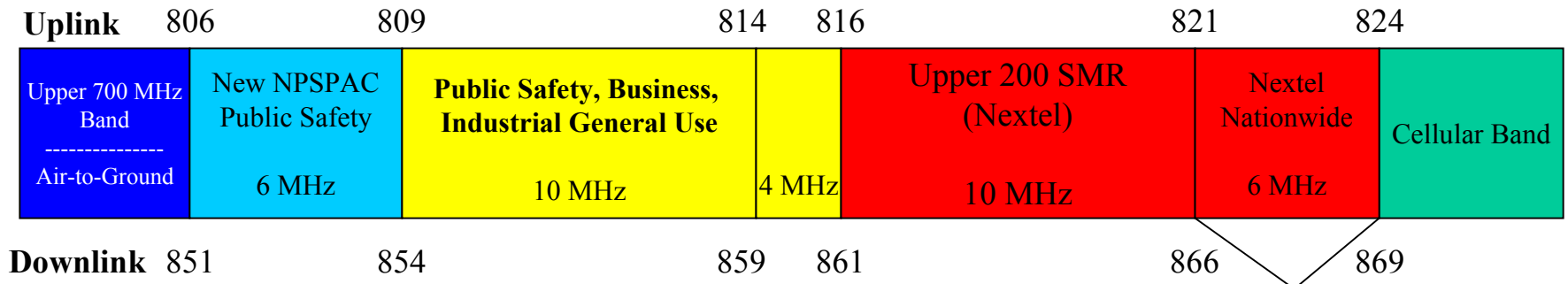
Only Nextel's valuation for its 700 MHz licenses -- which are heavily encumbered with television broadcast stations and are prohibited from being used for cellular technology -- fails to exceed its valuation for 1.9 GHz.

The Consensus Plan Replaces 8.5 MHz of Scattered Spectrum With 6 MHz of Nationwide, Contiguous Spectrum

The 800 MHz Band Before Rechannelization



The 800 MHz Band After Rechannelization



Under the Consensus Plan, Nextel receives 6 MHz of contiguous, nationwide spectrum directly adjacent to its existing 10 MHz of spectrum

Nextel's Windfall Timeline

Nextel's Reward:



Nextel Payouts:

